

**UITSIG**

**SQUASH CLUB**

**YEARLY FINANCIAL  
REPORT**

**2014**

## **FINANCIAL REPORT 2014**

During 2014 there was a shortage for the period January to September 2014 of R 24,500.

### **Income**

Total income for the period January to September 2014 was R 466,000.

There was a 15% growth in membership fees, because of a small increase in fees per member and quantity growth. Average membership fee income per month is +- R 23,000.

There was a 71% growth in kiosk turnover, because of extra sales during tournament initiatives, like double trouble and squashathon etc... Average kiosk turnover per month is +- R 10,000 with a Gross profit % of +- 30%.

There was a 22% growth in lights fees during this period that shows that our members are more active than 2013. Average lights income is about R 10,000 per month that covers our utilities bill of +- R 9,500 per month.

A Capitec Debit/Credit card machine was implemented to make payments for light fees and kiosk sales easier. The club also experience an increase in fees and cash flow, because of the card machine.

### **Expenses**

Total expenses for the period January to September 2014 was R 490,000.

All expenses were in line with the budget, except for extra capital expenses like, building expenses and repairs and maintenance. The new braai facilities were added and repairs were done to the courts. This could be afforded, because of extra income from member's fees, tournament fees and kiosk sales. The total costs for these capital expenses and repairs were +- R 110,000.

An extra R 3,000 per month salary was paid to administration. New kiosk assistants were appointed that can work in shifts and cover more hours during peak times, league times and tournaments to help with kiosk sales light fee updates.

T-shirts were provided to all league playing members.

Sponsorships were given to all 1<sup>st</sup> league players per match played. The total payments for sponsors were R 38,000

The biggest monthly expense is Water and lights of +- R 9,000 per month. The club want's to cover this expense with light fee income.

The bank balance and cash on hand on 30 September 2014 were on R 61,000

## **BUDGET 2015**

### **Membership Fees for 2015:**

Membership Fees for 2015 will be increased with +- 7%.

Student Male	R 460.00	pj
Junior / Scholar Male	R 300.00	pj
Day Member Female	R 690.00	pj
Business Male	R 800.00	pj
Premium Male	R 960.00	pj
Day Member Male	R 690.00	pj
Premium Female	R 960.00	pj
Committee Member	R 0.00	pj
Student Female	R 460.00	pj
Junior / Scholar Female	R 300.00	pj
Honorary Member	R 0.00	pj
Lights	R 10-00	p/half hour

### **Income 2015**

Total income are budgeted at R 715,000 for the year, that consists of Membership fees, Light Fees, League fees, Kiosk sales, Sponsorships and Tournament joining fees.

Extra tournaments, socials and "squashathons" are planned to generate more income in fees and kiosk sales.

Income from sponsors is budgeted at R 40,000 for the year.

### **Expenses 2014**

Expenses are budgeted at R 643,000 for the year.

Sponsorships will be given to the 1<sup>st</sup> league players for every league game won.

Sponsorships will also be given to Jarvis Players and Senior- and Junior Provincial players. Total budget for Sponsorships for 2014 is R 60,000.

R 58,000 is budgeted for Capital projects and repairs and maintenance to the club for 2015.

Electricity is budgeted at R 10,000 per month.

DSTV will be installed for 2015 to create a more social vibe at the club especially with the Cricket and Rugby World Cups in 2015. R 700 per month.

Total Profit for the 2015 year are budgeted at R 70,000, that will be injected to plan something big in 2016.

SAMUEL DIEDERICKS - TREASURER